

Simplified DI Multi-life Cases Summary Sheet (Series 700)

Standard Number of Lives	3-25 Minimum of 5 preferred for employer paid cases Minimum of 10 with 50% participation preferred for voluntary employee-paid cases								
Maximum Benefit Amounts	<ul style="list-style-type: none"> • \$4,000/month for employer-paid cases • \$3,000/month for voluntary-employee paid cases 								
Issue Ages	18-64								
Occupation Classes	All; 3A & above preferred								
Elimination Periods	All; 90 days & above preferred								
Benefit Periods	All (2 years, 5 years, To Age 65)								
Your Occupation Periods	All (2 years, 5 years, To Age 65)								
Rates	Unisex								
Riders Available	<ul style="list-style-type: none"> • Automatic Increase Option/Automatic Benefit Increase* • Catastrophic Disability Benefit (1 to 1 ratio maximum CDB/Base + SIS) • Mental/Nervous Substance Abuse Disorder Limitation (MNSA)** • Residual Disability Benefit • Recovery Benefit 1 year 								
Discounts Available	<ul style="list-style-type: none"> • Employer/Multi-life 20% • MNSA 10% - To Age 65 benefit period; 5% - 2 or 5 year benefit period • Select Occupation 10% 								
Payment Methods	List Bill or Electronic Funds Transfer (EFT) only								
General Underwriting Requirements	<p>Underwriting approval is required prior to application submission. A complete census is needed upfront (including date of birth, occupation, salary including bonus or other compensation, and state of residence) for underwriting approval. TeleApp required for all applications.</p> <p><i>No routine medical requirements (blood, urine, exams, ekg s or APSs) required***</i></p>								
Application Process	Once approved, complete a Simplified DI Multi-life application packet, obtain appropriate signatures, and call to schedule a TeleApp interview for each applicant (indicate to the counselor that this is Simplified DI, so they do not order medical requirements). Submit the applications; cover page and Field Office Report along with a copy of the offer letter.								
Commissions	<ul style="list-style-type: none"> • 40% First Year Commissions for 5A, 4A, 3A occupation classes • 35% First Year Commissions for 2A and A occupation classes • Renewal Commissions: <table style="margin-left: 40px;"> <tr> <td>Years:</td> <td>2-5</td> <td>6-10</td> <td>11+</td> </tr> <tr> <td></td> <td>10%</td> <td>5%</td> <td>3%</td> </tr> </table>	Years:	2-5	6-10	11+		10%	5%	3%
Years:	2-5	6-10	11+						
	10%	5%	3%						
Contact Information	Jeff Hannemann, 800-654-4278, option 1, ext. 20992								

*Automatic Benefit Increase applicable in certain states.

**Required in AZ, CA, FL, LA, MI, NV, and NM and on voluntary employee-paid cases. Also, optional on employer paid cases in all other states. Not available in Texas.

***If a significant medical condition is reported by MIB and is not verified in part A or B of the application, full underwriting will apply. Applications could be rated, ridered or declined. This is not a guaranteed issue program.

This is a general summary only; additional rules and guidelines may apply. Please contact your Principal Life representative for additional terms, limitations and guidelines. Riders subject to state and occupation class availability and may require an additional premium.



Principal Life Insurance Company
Des Moines, Iowa 50392-0001

www.principal.com